



LIBERO COPPER ANNOUNCES CLOSING OF OVERSUBSCRIBED PRIVATE PLACEMENT FOR PROCEEDS OF \$3,700,000

August 16, 2019 – Libero Copper Corporation (TSX-V: LBC, OTCQB: LBCMF) announces that the non-brokered private placement of C\$2,700,000 million announced on May 28, 2019 was oversubscribed and increased to C\$3,700,000 million.

The oversubscription amount consists of 10,000,000 Units (“Unit”) at a price of C\$0.10 per Unit for gross proceeds of C\$1,000,000. Each Unit consists of one Common Share and one common share purchase Warrant (“Warrant”). Each Warrant entitles the holder to acquire one Common Share at a price of C\$0.15 until June 7, 2021.

The net proceeds will be used for exploration at the Big Red project (including the 2019 drill program scheduled to commence in the beginning of September) and general working capital purposes. The private placement is subject to TSXV approval and the Units issued are subject to a statutory hold period expiring on December 17, 2019.

About Libero Copper

Libero Copper is acquiring high-quality copper deposits with significant resources but without any fatal flaws or significant holding costs and exceptional copper exploration properties in the Americas. These assets are being advanced and de-risked by a seasoned team to minimize dilution and maximize shareholder value. The portfolio currently includes the Big Red exploration project in Canada, the Tomichi deposit in the United States and the Mocoa deposit in Colombia which both contain large inferred mineral resources. In total the properties contain 7.9 billion pounds of copper and 1.1 billion pounds of molybdenum.

Additional Information

Ian Slater
Chief Executive Officer
+1 604 638 2545
info@liberocopper.com
liberocopper.com

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