



LIBERO COPPER ANNOUNCES FLOW-THROUGH PRIVATE PLACEMENT OF UP TO \$3 MILLION

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July 14, 2022 – Libero Copper & Gold Corporation (TSXV:LBC, OTCQB:LBCMF, DE:29H) announces a non-brokered private placement consisting of up to 9,090,909 flow-through shares at a price of \$0.33 per share (the “**FT Offering**”) for gross aggregate proceeds of up to \$3 million. The net proceeds will be used for exploration at the Big Red porphyry copper project.

Common Shares issued under the FT Offering qualify as ‘flow through shares’ (“**Flow Through Shares**”). The gross proceeds from the FT Offering will be used to incur ‘Canadian exploration expenses’ that will qualify as ‘flow through mining expenditures’ as those terms are defined in the *Income Tax Act* (Canada) which will be renounced to the initial purchasers of the Flow Through Shares.

A Finder’s Fee of 6% will be payable in cash on a portion of the FT Offering. Eventus Capital Corp. is acting as a finder in connection with the FT Offering. Closing of the FT Offering is subject to approval of the TSX Venture Exchange. Securities issued in the FT Offering are subject to a statutory hold period of four months. Closing of the FT Offering is intended to occur on or around July 21, 2022.

About Libero Copper & Gold

Libero Copper is unlocking the value of a collection of porphyry copper deposits throughout the Americas in prolific and stable jurisdictions. The portfolio includes the Mocoa deposit in Putumayo, Colombia; Esperanza in San Juan, Argentina; and Big Red and Big Bulk in the Golden Triangle, BC, Canada. These assets are being advanced by a highly disciplined and seasoned professional team with successful track records of discovery, resource development, and permitting in the Americas.

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This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the 1933 Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act, as amended, and application state securities laws.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Some of

the specific forward-looking information in this news release includes, but is not limited to, statements with respect to: the completion of the FT Offering; the number of securities to be issued under the FT Offering and the gross proceeds received; the timing of the closing of the FT Offering; the payment of any finders fees and the form thereof; and the use of net proceeds from the FT Offering. Although Libero Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions and regulatory and administrative approvals, processes and filing requirements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The forward-looking information contained herein is expressly qualified in its entirety by this cautionary statement. Forward-looking information reflects management's current beliefs and is based on information currently available to Libero Copper. The forward-looking information is stated as of the date of this news release and Libero Copper assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.