



LIBERO MINING APPOINTS ROB PEASE TO THE BOARD OF DIRECTORS

May 19, 2016 – Liberio Mining Corporation (TSX-V: LBC) is pleased to announce that Rob Pease has been appointed to the Board of Directors. Mr. Pease has been involved with mineral exploration and mine development projects worldwide for the past four decades. Mr. Pease was the founder, CEO and a Director of Terrane Metals, which was acquired in 2010 by Thompson Creek Metals. Previously, he was employed by Placer Dome for 25 years, most recently as General Manager, Canada Exploration and Global Major Projects. He was responsible for managing all aspects of Placer Dome's Canadian exploration and overseeing the geological aspects of world-wide advanced, major exploration, and developments projects. Mr. Pease holds a B.Sc. degree in Earth Science from the University of Waterloo, a Professional Geologist (British Columbia) certification and is a Fellow of the Geologic Association of Canada. He is also a past Chairman of the Association for Mineral Exploration British Columbia.

Mr. Pease has been granted 200,000 incentive stock options exercisable at a price of \$0.10 until May 19, 2021. The grant of stock options to directors and senior officers are “related party transactions” under the policies of the TSX Venture Exchange and Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). Liberio is relying on exemptions from the minority shareholder approval and formal valuation requirements applicable to the related party transactions under Sections 5.7(b) and 5.5(b), respectively, of MI 61-101. There has been no prior formal valuation of the stock options granted as there has not been any necessity to do so. The grant of stock options has been reviewed and unanimously approved by Liberio’s Board of Directors.

About Liberio Mining Corporation

Liberio is focused on becoming a highly leveraged call option on copper by acquiring and holding high-quality copper and copper-gold projects in the Americas. Our mineral inventory business model is to acquire and hold copper projects with a resource, but without any fatal flaws or significant holding costs, near the bottom of the cycle. On improvement in the capital markets, these assets will be advanced by a seasoned team to minimize dilution and maximize shareholder value.

For further information, please contact Ian Slater, Chairman or:

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