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LIBERO MINING CLOSES FINAL TRANCHE OF PRIVATE PLACEMENT

April 8, 2016 – Libero Mining Corporation (TSX-V: LBC) (“**Libero**”) is pleased to announce that it has completed a second and final tranche (the “**Second Tranche**”) of its previously announced non-brokered private placement units (the “**Units**”). In connection with the Second Tranche closing, Libero has issued 3,400,000 Units at a price of CDN \$0.05 per subscription receipt for proceeds of \$170,000. Together with the Units issued under the first tranche closing announced on February 29, 2016, Libero has issued an aggregate of 13,250,000 Units for aggregate gross proceeds of \$662,500 (the “**Private Placement**”).

Each Unit consists of one common share of Libero and one share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one common share for a period of five years at a price of \$0.05 per common share for a period of 12 months and at a price of \$0.10 per common share thereafter. Securities issued in connection with the Second Tranche will be subject to a four month hold period from the date hereof. The net proceeds of the Private Placement will be used by Libero to fund general working capital requirements in connection with Libero’s continuing efforts in reviewing potential asset acquisitions and business transactions aimed at creating long-term shareholder value.

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