

Libero Copper Appoints Matthew Wunder VP Exploration

Vancouver, British Columbia, March 14, 2022 – Libero Copper & Gold Corporation (TSXV:LBC, OTCQB:LBCMF, DE:29H) is pleased to announce the appointment of Matthew Wunder as Vice President Exploration. Mr. Wunder is a Professional Geologist and holds a Bachelor of Science degree in Geology from Western University in London, Ontario. He has over 30 years international exploration and mining industry experience, including 15 years with Noranda and more than 15 years as a senior executive for several junior and mid-size mining companies. He has substantial experience working on and evaluating various intrusive related porphyry copper-gold systems throughout the Cordillera from Alaska to southern Peru and has participated in major projects such as the exploration of the Antamina porphyry skarn deposit in Peru prior to the development of the deposit and successfully led several significant discoveries in Latin America that were fast tracked into production

He has extensive experience with ore deposit systems, ore controls and ore deposit economics and has participated in numerous M&A reviews across the Americas and honored as co-recipient of the Colin Spence award for Excellence in Global Mineral Exploration.

"I cannot understate the pride of being part of the Libero Copper team that continues to attract significant talent. Mr. Wunder is a significant compliment to the team, adding even more experience in advancing and de-risking significant deposits, but through a strategic regional exploration approach. He has significant experience in the full spectrum of intrusive related deposits which will be invaluable in advancing all of Libero's projects now that they are on or near trajectories of value creation through exploration drilling," comments Ian Harris, President & CEO. "Matt is already adding value to the Mocoa Porphyry Copper-Molybdenum Deposit, which has just recently started drilling after 10 years. He is providing guidance for the definition and expansion of the existing deposit as well as setting up our exploration strategy utilizing modern technology to unlock the full potential of the district."

Libero Copper has granted 625,000 incentive stock options to new employees including Mr. Wunder. The stock options are exercisable at a price of \$0.54 and will expire on February 17, 2027. The incentive stock options were granted pursuant to Libero Copper's shareholder-approved stock option plan and are subject to the policies of the TSX Venture Exchange and any applicable regulatory hold periods.

About Libero Copper & Gold

Libero Copper is unlocking the value of a collection of porphyry copper deposits throughout the Americas in prolific and stable jurisdictions. The portfolio includes Big Red (a new grassroots discovery) and Big Bulk in the Golden Triangle, Canada; Esperanza in San Juan, Argentina; and Mocoa in Putumayo, Colombia. These assets are advanced by a highly disciplined and seasoned professional team with successful track records of discovery, resource development, and permitting in the Americas.

Additional Information

Ian Harris Chief Executive Officer +1 604 294 9039 harris@liberocopper.com Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although Libero Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions and regulatory and administrative approvals, processes and filing requirements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.